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11:30am and will last
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Production Methods.
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A market (also called capitalist) economy is one in which answers to the three basic questions are the cumulative result of many individual decisions about what to buy and what to sell in the public marketplace. Buyers express their preference for certain goods and services, thereby influencing what is produced.

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Three Economic Questions: What, How, For Whom ...

Economics MCQs 1) To determine the correct level of GNP (Gross national product), it is necessary to: (A) Add up the values of goods and services during one year (B) Add up all savings

Economics MCQs with Answers

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Candidates will be required to answer four

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questions in all,
choosing one question
from Section A and any
three questions from
Section B. The paper
shall last 2 hours for 80
marks. WAEC

Economics Objective
Questions. 1. One of
the advantages of
large scale production
is that

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