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in the private sector but remained poor in the public sector, lacking social and physical infrastructure, and perpetuating income disparities.

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John Kenneth Galbraith's breakthrough as a best-selling author came with "The Affluent Society" for which he was honored with the American Economic Association's prestigious presidency. The book also influenced both the Great Society program and the rise of the American "counterculture" in the 1960's.

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investing in public
wealth that challenges
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(a phrase he coined
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John Kenneth Galbraith
OC (October 15, 1908 -
April 29, 2006), also
known as Ken
Galbraith, was a
Canadian-American

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economist, diplomat, public official and intellectual. A leading proponent of 20th-century American liberalism, his books on economic topics were bestsellers from the 1950s through the 2000s. As an economist, he leaned toward post-Keynesian economics from an institutionalist ...

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Wikipedia

John Kenneth Galbraith, *The Affluent Society* (1958) Argued that as society becomes relatively more affluent (wealth), private businesses must "create" consumer desire through advertising, and while it generates artificial affluence through the production of commercial goods and service, the "public sector" becomes

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John Kenneth Galbraith
(1908–2006) was a
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author and one of

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America's foremost economists. His most famous works include The Affluent Society, The Good Society, and The Great Crash. Galbraith was the recipient of the Order of Canada and the Robert F. Kennedy Book Award for Lifetime Achievement, and he was twice awarded the Presidential Medal of Freedom.

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[This year marks the
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much public discussion
at the time of its
publication about
disparities between
ever-increasing private
wealth and what
Galbraith claimed was

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an impoverished public sector lacking in social and physical infrastructure. Murray Rothbard critiques Galbraith's claims in the ...

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world of minor lunacy,
the behaviour of both
the utterly rational and
the totally insane
seems equally odd.

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good reason. A witty
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dangers of deregulated
markets, corporate
greed, and inattention
to the costs of our
military power (among
them The Great Crash:
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Industrial State ...

Richard Parker on John Kenneth Galbraith

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Galbraith, (born

October 15, 1908, Iona
Station, Ontario,
Canada—died April 29,

2006, Cambridge,
Massachusetts, U.S.),

Canadian-born
American economist

and public servant
known for his support

of public spending and
for the literary quality

of his writing on public
affairs.. After study at

the University of
Toronto's Ontario

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John Kenneth Galbraith | Biography & Facts | Britannica

The Affluent Society.
by John Kenneth
Galbraith. Houghton
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and laborious system-
building, it is
nevertheless the
obvious case that
important social
theories convince us by
their self-evidence.

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Society The Economy
The individual serves
the industrial system
not by supplying it with

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savings and the
resulting capital; he

serves it by consuming
its products.

John Kenneth Galbraith: Quotes | Britannica

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The Great Crash.

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